



LIFEPROTECT PERMANENT DISABILITY COVER

Support for when your life permanently changes.

Westpac life insurance products are underwritten by Fidelity Life.
Together, we're committed to helping you protect your life and loved ones.



Powered by
fidelity life

INSURANCE FOR YOU AND YOUR NEEDS

Everyone's life and living circumstances are different. LifeProtect life insurance gives you options to tailor your insurance to suit your needs. You can choose from four cover types: Life Cover, Income Cover, Trauma Cover and Permanent Disability Cover. Each cover is designed to protect you and your loved ones in different ways.

How Permanent Disability Cover can help

Permanent Disability Cover can provide a one-off lump sum payment if you become totally and permanently disabled and are unable to ever work again in your own occupation, or suffer one of the other covered events (outlined below under 'When does it pay?').

What does it do?

Life will change if you're totally and permanently disabled. A lump sum Permanent Disability Cover payment can be used to help make your life easier, whether it's paying for somebody to care for you, making alterations to your home, or repaying some debt to ease financial pressure.

When does it pay?

If you become totally and permanently disabled and are unable to ever work again in your own occupation, or if one of the other following events occur:

- If you are not employed due to undertaking full-time Home Duties and you become unable to ever again perform all normal Home Duties and unable to leave the home without assistance due to disability.
- You totally and permanently lose sight in both eyes, the use of two limbs, or sight in one eye and the use of one hand or foot.
- You become totally and permanently unable to perform at least two Activities of Daily Living as a result of sickness or injury.
- You suffer an illness or injury of the brain resulting in permanent and irreversible loss of cognitive function, requiring you to be under continuous full-time care.

If the criteria in the policy wording is met, you'll receive payment of the full sum insured or a partial payment (depending on the event suffered).

Make sure it's right for you

Permanent Disability Cover can help you:



Repay some debt.



Pay for childcare,
nursing care,
house cleaning or
medical appliances.



Pay for any accessibility
modifications to your home or
modifications to your vehicle to
make life more comfortable.

Key information

- **Eligibility criteria applies.**

You can apply aged 18-60. Residency and occupation criteria may apply. Cover is subject to the acceptance and approval of a complete application.

- **Permanent Disability Cover has an expiry date.**

Cover ends upon payment of the sum insured, the policy anniversary after the insured person's 65th birthday, when the insured person passes away, when you cancel the cover, or if the policy ends for any reason, whichever happens earliest.

- **You can apply to increase your cover without underwriting.**

At certain milestones in your life, you can apply to increase your sum insured without providing additional health information. For example, when you get married, have children, or increase your home loan.

- **Inflation protection is included.**

Each year you will be offered an increase in your sum insured, without a health assessment, to help keep up with the cost of living. At each policy anniversary, you'll be advised of the impact Consumer Price Index (CPI) Increases have on your premium. You'll be able to opt out of CPI Increases if you wish.

Key exclusions and limitations

- In most cases, before a claim is paid, you'll need to be unable to work or do Home Duties (as applicable) for an uninterrupted period of 3 months.
- There is no cover in connection with an intentional self-inflicted act or injury.
- The maximum amount of cover you can have (with Fidelity Life or any other provider combined) is \$5,000,000.

Permanent Disability Cover Benefits

Permanent Disability Cover includes a range of benefits to support you and your loved ones in the event of a claim. This section outlines the key benefits to give you an idea of what's included. More detail can be found in the cover wording and the LifeProtect Policy Terms and Conditions.



Total and Permanent Disability Benefit.

Helps look after you when you're no longer able to.

Provides a lump sum payment if you become totally and permanently disabled and are unable to ever work again in your own occupation or suffer one of the other covered events.



Partial Disability Benefit.

Helps look after you and your new way of living.

Pays 25% of the sum insured (up to \$75,000) if you suffer the total and permanent loss of use of one hand, one foot or the sight in one eye.



Total and Permanent Disability Early Payment.

Helps you access support sooner.

Waives the requirement to be absent from employment or unable to undertake full-time Home Duties for an uninterrupted period of 3 months, if you suffer from one of ten listed conditions as defined in the cover wording.



Financial Planning and Legal Advice Benefit.

Helps you access financial or legal advice following a claim payment.

Reimburses up to \$2,500 for financial or legal advice services received in regard to lump sum claim payments of \$100,000 or more.

We're here to help

This brochure gives you a snapshot of what's available to you. After understanding your needs a personalised recommendation and premium estimate can be created for you.

Visit your local Westpac branch or contact us.

📞 0800 177 277

💻 westpac.co.nz/life

Important things to know.

The material in this brochure is provided for information purposes only and is not a recommendation or opinion. It does not take your particular financial situation or goals into account.

This brochure is an overview, highlighting the key features of LifeProtect Permanent Disability Cover. Terms, conditions, exclusions and limits apply and more detail can be found in the LifeProtect policy wording at westpac.co.nz/life. The availability of any insurance cover is subject to the acceptance and approval of a complete application. Any claim payment is subject to your claim being accepted.

Some terms are capitalised in this brochure as they are defined terms in the LifeProtect policy wording.

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Westpac will receive commission payments as a result of the arrangement of Fidelity Life policies.

Fidelity Life Assurance Company Limited.

