



LIFEPROTECT LIFE COVER

**Support for your loved ones
for when you're not there.**

Westpac life insurance products are underwritten by Fidelity Life.
Together, we're committed to helping you protect your life and loved ones.



Powered by
fidelity life

INSURANCE FOR YOU AND YOUR NEEDS

Everyone's life and living circumstances are different. LifeProtect life insurance gives you options to tailor your insurance to suit your needs. You can choose from four cover types: Life Cover, Income Cover, Trauma Cover and Permanent Disability Cover. Each cover is designed to protect you and your loved ones in different ways.

How Life Cover can help

Life Cover can provide a one-off lump sum if you pass away or are diagnosed with a terminal illness and have less than 12 months to live.

What does it do?

A lump sum Life Cover payment can help ease the financial burden on those you leave behind by repaying debts, providing for them in the future or simply to put some money aside for a funeral.

When does it pay?

If you pass away or are diagnosed with a terminal illness with less than 12 months to live.

Make sure it's right for you

Life Cover can help you:



Provide for children or other dependants.



Repay a home loan or other debts.

Key information

- **Eligibility criteria applies.**

You can apply aged 18-69. Residency and occupation criteria may apply. Cover is subject to the acceptance and approval of a complete application.

- **Free cover may be provided to you whilst your application is being assessed.**

You may have interim temporary cover for up to 60 days from the date your application is submitted, for up to \$500,000 Life Cover (up to a maximum of the sum insured you apply for).

- **Life Cover doesn't end at a specific age.**

Cover ends upon payment of a Terminal Illness Benefit, when the insured person passes away, when you cancel the cover, or if the policy ends for any reason, whichever happens earliest.

- **You can apply to increase your cover without underwriting.**

At certain milestones in your life, you can apply to increase your sum insured without providing additional health information. For example, when you get married, have children, or increase your home loan.

- **Inflation protection is included.**

Each year you will be offered an increase in your sum insured, without a health assessment, to help keep up with the cost of living. At each policy anniversary, you'll be advised of the impact Consumer Price Index (CPI) Increases have on your premium. You'll be able to opt out of CPI Increases if you wish.

Key exclusions and limitations

- There may be no cover if death is a result of an intentional self-inflicted act within 13 months of cover starting (or any increased portion of cover starting) or from the date a recently ended policy has been reinstated.
- The maximum amount of cover you can have (with Fidelity Life or any other provider combined) is \$10,000,000.

Life Cover Benefits

Life Cover includes a range of benefits to support you and your loved ones in the event of a claim. This section outlines the key benefits to give you an idea of what's included. More detail can be found in the cover wording and the LifeProtect Policy Terms and Conditions.



Death Benefit.

Looks after your loved ones.

Pays a one-off a lump sum if you pass away.



Terminal Illness Benefit.

Helps you focus on spending time with your loved ones.

Pays the Death Benefit, as a one-off lump sum, in advance, if you are diagnosed with a Terminal Illness and have less than 12 months to live.



Bereavement Benefit.

Assists with immediate expenses, for example funeral costs.

Pays up to \$15,000, in advance, from the sum insured.



Repatriation Benefit.

Helps get you home.

Reimburses direct costs to repatriate your body back to NZ or to your Home Country (as defined in the policy wording). Pays the lesser of the direct costs paid, 10% of the Life Cover sum insured or \$20,000 (less any other sources of funding, such as a travel insurance policy).



Financial Planning and Legal Advice Benefit.

Helps you access financial or legal advice following a claim payment.

Reimburses up to \$2,500 for financial or legal advice services received in regard to lump sum claim payments of \$100,000 or more.



Child's Funeral Assistance Benefit.

Lends a helping hand towards funeral costs.

Reimburses funeral costs up to \$10,000 if your child aged 10 - 20 passes away (up to \$2,000 if aged 2 to 9 inclusive).



We're here to help

This brochure gives you a snapshot of what's available to you. After understanding your needs a personalised recommendation and premium estimate can be created for you.

Visit your local Westpac branch or contact us.

☎ 0800 177 277

💻 westpac.co.nz/life

Important things to know.

The material in this brochure is provided for information purposes only and is not a recommendation or opinion. It does not take your particular financial situation or goals into account.

This brochure is an overview, highlighting the key features of LifeProtect Life Cover. Terms, conditions, exclusions and limits apply and more detail can be found in the LifeProtect policy wording at westpac.co.nz/life. The availability of any insurance cover is subject to the acceptance and approval of a complete application. Any claim payment is subject to your claim being accepted.

Some terms are capitalised in this brochure as they are defined terms in the LifeProtect policy wording.

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Westpac will receive commission payments as a result of the arrangement of Fidelity Life policies.

Fidelity Life Assurance Company Limited.

