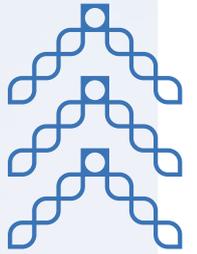


# Business



fidelity life

## Key person cover.

Welcome. Your journey to getting insured starts here. We're here to give all New Zealanders certainty to enjoy a more rewarding life.



\*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life's [financial strength page](#).

## 5 simple steps:

01

What is Key person cover and make sure it's right for your business.

02

Check the key facts.

03

Understand what's included in the cover.

04

Consider what additional options are worth adding on.

05

Ready to find out more?

01

## What is Key person cover?

### What's the benefit?

Key person cover contributes towards replacing a key member of your staff for one or two years if that person is unable to work due to sickness or injury.

### What does it do?

It provides a replacement monthly income for up to a 2-year period, should a key person suffer sickness or injury. A key person is someone in the business responsible for generating a minimum of 20% of gross business income. It may also apply to an individual whose loss would have a significant operational impact, for example a CEO, or Financial Controller.

### When does it pay?

If the insured person is injured or suffers a sickness which leaves them unable to work. This inability to work needs to continue past a waiting period (from 2-weeks to 13 weeks), chosen by you, before you receive any payment.

## Make sure it's right for your business.

Key person cover can help:



**A business** that relies on the contribution of key people.



**Keep** the business running smoothly.



**Small** and medium-sized businesses.

02

## Key facts you should know.

For established businesses which means you've been operating for 3-years or more:



It's available for people aged 16-59.



Cover ends when the insured person reaches age 65 or when they are no longer employed.



The amount you pay will increase each year.



You'll be asked to supply personal details about the insured person; like health and finance.



It can provide monthly payments up to \$30,000 for each key person for up to a 2-year period.



A business can insure a number of key people in the same business.

## 03

## Here's a snapshot of what's included.

- ✓ **Who can you cover** – This cover is available for the following types of job occupations;
  - Professional based workers, degree qualified.
  - Clerical or desk-based workers.
  - And skilled, technical, trades people.
- ✓ **Earlier payment with any relapse** – If you haven't used the full claim period and you have suffered a recurrence of the same or related sickness or injury within 12-months of returning to work, the waiting period will be waived. This means you'll receive payment earlier.
- ✓ **No need to wait** – In some circumstances we're able to waive the wait period for a new unrelated claim, which means you may receive payment sooner.
- ✓ **Benefit period reset after recovery** – After we've paid you a claim and you've returned to full time paid work, depending on the circumstances of any future claim, your benefit period might reset.

## 04

## Consider adding options to suit your business needs.

Here's an option you can add-on to this Key person cover that may require payment of an additional premium.



### Inflation protection.

To help the amount of your cover keep up with inflation, you can choose to have your sum insured increase by at least 2% each year without providing any medical information.



### Waiver of premium.

Should the insured person become disabled through illness and injury, and you have this cover, once you have waited through the waiting period, the premiums on your policy will be waived. This means that you do not pay for your cover. And any premiums that were paid during the wait period will be refunded.

## 05

## Ready to find out more?



This brochure gives you a snapshot of what is available to you. We recommend working with a financial adviser who can help you develop a plan, specific to your needs.

If you're ready to get tailored and personalised advice from an expert, speak to your adviser. Or visit [fidelitylife.co.nz/get-in-touch](https://fidelitylife.co.nz/get-in-touch) and we'll put you in touch with a friendly adviser.



## Why choose Fidelity Life?

Since 1973, we've helped people live with more certainty, knowing that tomorrow's taken care of. Important to us, is our ability to stay relevant to you throughout your life. We'll be here as you change and grow, to celebrate your successes and support you when life doesn't quite go to plan.



### Protecting your New Zealand way of life.

It's our promise to you. We love our place in the world and exist to look after New Zealanders like you.



### Here when you need us.

Life doesn't always go to plan. Rest assured we want to pay your claim.



### Like you, we're local.

Our friendly New Zealand based customer care team are here for you come rain or shine.



### You're in safe hands.

Chances are we've helped a New Zealander near you. You can rely on us to be here for you when it matters most.



### Our financial strength rating.

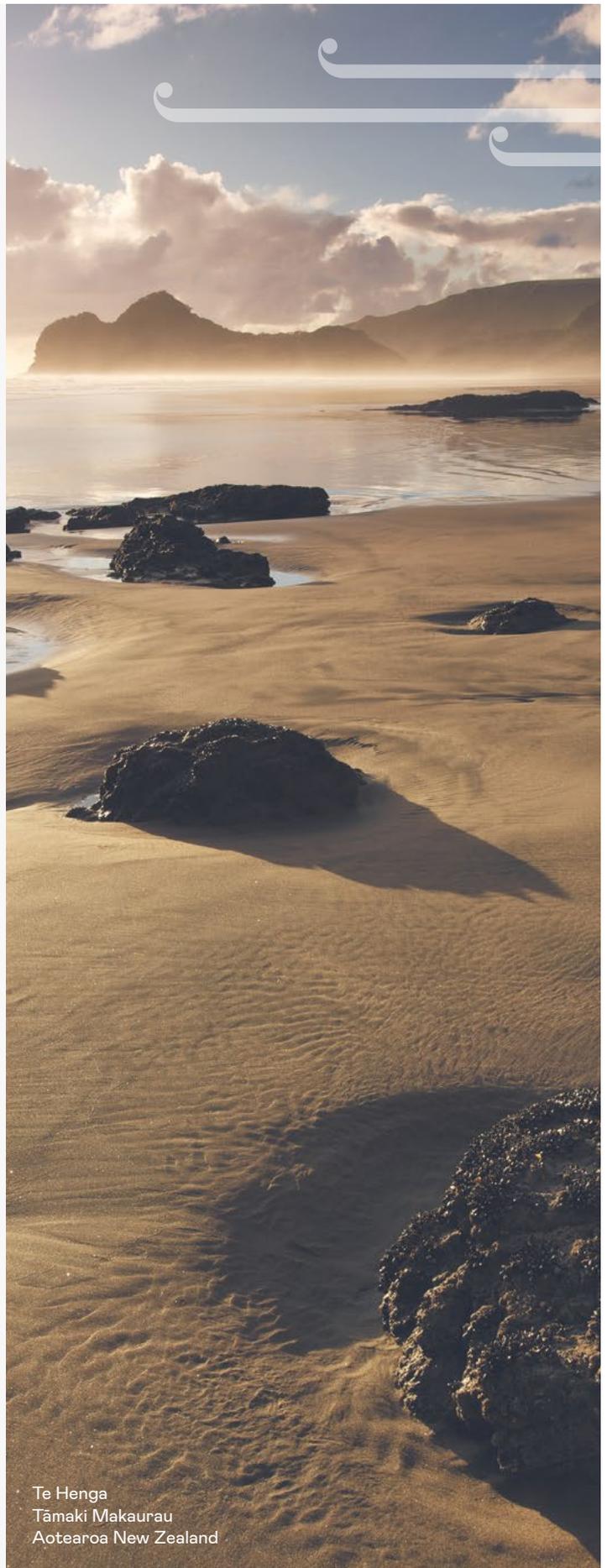
Issued by A.M. Best, our A- (Excellent) financial strength rating indicates our ability to pay claims.



### Doing right by New Zealanders.

Every day we work to protect our environment, make a real difference to people, act responsibly and operate with transparency.

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Te Henga  
Tāmaki Makaurau  
Aotearoa New Zealand

The information contained in this brochure is a summary of the key points of this insurance cover and is general in nature. It is not, and is not intended to be, a policy document. Details of definitions, benefits, standard exclusions/limitations, terms and conditions are contained in the full policy documentation which is available from your financial adviser or Fidelity Life. Please refer to current policy documents for specific details. This brochure does not provide a financial advice service.