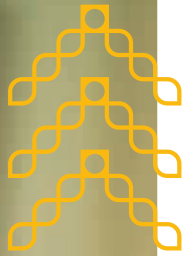




Group



fidelity life

## Group insurance.

Welcome. Your journey to protecting your employees starts here. We're here to give all New Zealanders certainty to enjoy a more rewarding life.



Largest  
NZ owned  
Life insurer



93%  
of claims paid out  
1/7/20 – 30/6/21



NZ  
based  
customer  
service



Over  
\$1.2B  
paid out in claims  
since 1973



Rated  
A-  
(Excellent)  
for financial  
strength



2017  
2018  
2019  
ANZILF Life  
Insurance Company  
of the Year

\*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life's financial strength page.

## 5 simple steps:

01

What is Group insurance and why would my employees need it?

02

Check the key facts.

03

Summary of types of insurance available.

04

Understand what's included.

05

Ready to find out more?

01

## What is Group insurance?

### What's the benefit?

Group insurance provides cover to a collective group of people, employees. Cover is compulsory for all eligible employees and in most cases they are automatically enrolled meaning no medical questions need to be answered.

### What does it do ?

It provides protection and financial support to all eligible employees with a few different cover types available to choose from.

### When does it pay?

Depending on the protection you choose, payments will be made in certain events where they can no longer work due to sickness, injury or disability or if they are diagnosed with a terminal illness or when they die.

## Why do employers provide group insurance?

Group insurance can help:



**Attract and retain** your staff with an attractive benefits package.



**Wellbeing** for staff knowing they're supported.



**Engagement** for your employees to feel appreciated.



**Peace of mind** for your employees should something happen that affects their ability to work.

02

## Key facts you should know.



Automatic acceptance for eligible employees up to age 65 if they are at work when their cover starts.



You decide the entry eligibility. For example - 'All permanent employees' or 'All employees with 3-months service'.



Cover can stay in place for up to 2-years, whilst on parental leave or with our approval for other unpaid leave.



You decide the cover amount, commonly a multiple of salary or a fixed amount.



You can pay monthly, quarterly, half-yearly or yearly.



The minimum number of employees insured to start a group scheme is 10.

## What insurance is available?

- ✓ **Life insurance** – Protects the financial needs of your employees loved ones, or people who rely on them if they are diagnosed as terminally ill or when they die. It pays a lump sum that can be used to provide an income to their family which can be helpful to pay off debts, like a mortgage.
- ✓ **Income protection insurance** – In the event your employee is unable to work due to sickness or injury, they can be supported with a monthly payment during this period. At what can be a stressful time, your employee can receive up to 75% of their income, which can help in paying mortgage or rent, and have money for general day-to-day living expenses. There're also benefits to assist them getting back to work.
- ✓ **Life and Total and permanent disability (TPD) insurance** – packages together two specific types of cover, Life and TPD. TPD insurance provides financial support if a total and permanent disability prevents your employee from ever working again. Their family may rely on their income but if they cannot return to work, this cover can help your employee get the care they need – and ensure their family is looked after. Any payment made from TPD insurance will be deducted from their Life insurance sum insured.
- ✓ **Trauma insurance** – Being diagnosed with a serious illness like cancer or having something like a stroke or heart attack can be life changing. Not just for your employee, but for their family and friends. But either way, it could mean your employee can't work, or may need significant time off. Trauma insurance provides protection and pays out a lump sum if they experience sickness or injuries specified in the policy.

## Here's a snapshot of what's included.



### Automatic acceptance.

All eligible employees under age 65 are protected without the need to provide any health evidence or documentation, providing they are completing their full duties on the start date of their cover.



### Stay protected during leave.

If an employee is on parental leave their cover can remain in place for up to 2-years. For other unpaid leave, acceptance must be provided by us and will not exceed 2-years.



### Protection when overseas.

Subject to certain conditions employees can be covered while they're overseas on holiday.



### Flexibility to keep cover if they leave.

If your employee leaves, they may be able to continue their cover directly with Fidelity Life when they move to a new employer.

## Ready to find out more?



This is just a snapshot of what's available. For more information talk to our dedicated group risk team: [grouprisk@fidelitylife.co.nz](mailto:grouprisk@fidelitylife.co.nz) 0800 88 22 88 ext 596 who can work with your financial adviser or put you in touch with one.

We're here to help.





## Why choose Fidelity Life?

We've been protecting New Zealanders for almost 50-years.

We're here to give you certainty, to enjoy a more rewarding life.



You're supporting local. A business that was founded by New Zealanders for all New Zealanders.



Rest assured we want to pay your claim. We're proud of the support we can give customers when they need it most.



When you need us, one of our friendly New Zealand based team will be here to help.



Your safety net. We've been looking after New Zealanders and their families for almost 50-years.

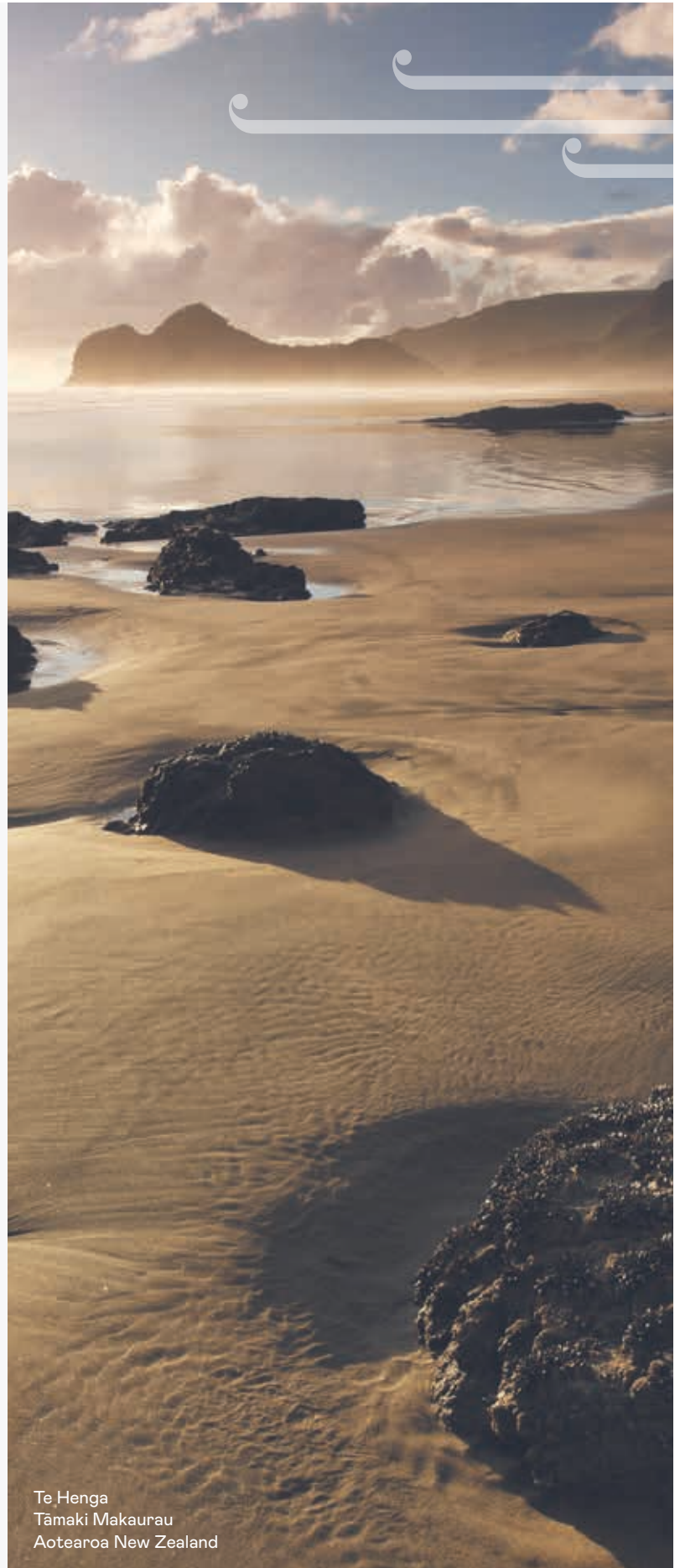


This independent rating given to Fidelity Life means we have an excellent ability to pay claims.



You're in safe hands, don't just take our word for it. We've been awarded Life insurance company of the Year, 3-years on the bounce.

\*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life's financial strength page.



Te Henga  
Tāmaki Makaurau  
Aotearoa New Zealand

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