

The information below relates to the Fidelity Life portfolios only.(Life Bonds, Annuity Bonds, Power Saver Plans and Gold Medal (non-superannuation) Plans)

Fidelity Life Portfolios - Investment Returns

For the period ended 31 Dec 2018

Portfolio	Portfolio Size (\$m)	Unit Price	Average Return Over					
			Month	Quarter	Year	3 Years (%p.a.)	5 Years (%p.a.)	10 Years (%p.a.)
Conservative	85.53	4.7274	-0.34%	-2.11%	1.18%	4.12%	4.92%	5.06%
Balanced	22.80	4.6017	-1.91%	-5.66%	-0.76%	5.13%	5.68%	5.92%
Ethical **	0.41	3.0479	-4.85%	-8.50%	-7.40%	1.20%	4.32%	n.a.
Growth	8.56	4.4504	-3.49%	-9.14%	-2.58%	6.07%	6.60%	6.60%
Aggressive	1.78	3.6286	-4.50%	-11.57%	-4.74%	5.27%	7.35%	7.20%
Cash	0.89	3.3041	0.06%	0.20%	0.83%	0.93%	1.26%	1.52%
Mortgage *	1.32	4.5659	1.86%	5.68%	9.48%	5.25%	4.78%	3.92%
NZ Fixed Interest *	0.62	4.1768	0.65%	0.83%	2.80%	3.01%	3.50%	3.66%
Options ***	14.05	4.7648	-3.84%	-3.26%	-0.18%	2.03%	4.18%	7.16%
Property *	1.52	6.3607	1.48%	0.50%	17.87%	10.96%	9.97%	8.32%
NZ / Australian Shares	3.83	6.9785	-1.97%	-11.10%	-3.52%	9.29%	10.18%	9.54%
International Shares	19.20	2.4546	-6.71%	-13.89%	-7.57%	4.90%	5.42%	5.50%

The returns shown are net of investment management fees, fund management fees, performance fees paid to external fund managers (if applicable), expenses and tax. The returns shown do not allow for charges for administration to individual accounts (initial charges, service fees, withdrawal charges, switching fees or withdrawal fees).

* Closed to investors not already in Portfolio as at 1 July 2009

** Closed to investors not already in Portfolio as at 1 December 2013

*** The Options Portfolio is geared through the use of put and call options. Due to this gearing, a relatively small movement in the market price of the underlying investment may result in a disproportionately large profit or loss to the Options Portfolio. The Options Portfolio has a high risk profile and is subject to significant volatility. The Options Portfolio uses gearing and derivatives (options contracts) that could enhance any returns or generate substantial losses. For example, during August 2011, the unit price of the Options Portfolio dropped 28% over a one-week period.

Notes:

1. Past performance is not necessarily an indicator of future performance.
2. Returns assume funds invested at the beginning of the period, with no subsequent contributions or withdrawals.
3. For Plans that commenced prior to 1 July 2009: There are no withdrawal fees on Life Bonds. On Power Saver Plans there is an alteration fee of \$60 per withdrawal if there is more than one withdrawal in a financial year. For other plans the fee on withdrawal is 5% reduced by 1% p.a. in the four years prior to the maturity date plus an alteration fee of \$60 per withdrawal.
4. For Plans that started after 28 June 2009: There is an alteration fee of \$60 per withdrawal if there is more than one withdrawal in a financial year.
5. The current rate of tax for life insurance companies is 28%. The rate and basis of taxation may change.
6. Diversified Portfolios (Conservative, Balanced and Growth) invest in single sector pools. These indirect investments are excluded from the portfolio size of the single sectors.
7. All Plans were closed to new investors on 18 December 2013.

Fidelity Life Portfolios - Asset Splits

For the period ended 31 Dec 2018

Asset class	Conservative Portfolio	Balanced Portfolio	*Ethical Portfolio	Growth Portfolio	Aggressive Portfolio
NZ Fixed Interest	35.00%	30.00%	13.56%	7.50%	n.a.
Cash & Short Term Assets	17.50%	2.50%	0.61%	2.50%	n.a.
NZ / Australian Shares	10.00%	15.00%	10.27%	20.00%	25.27%
International Shares	10.00%	30.00%	40.55%	50.00%	52.81%
International Fixed Interest	20.00%	15.00%	27.42%	10.00%	n.a.
Property	7.50%	7.50%	7.59%	10.00%	0.00%
Mortgage	0.00%	0.00%	n.a.	0.00%	n.a.
Options	0.00%	0.00%	0.00%	0.00%	21.92%

* Closed to investors not already in Portfolio as at 1 July 2009