Personal

Life Assurance

FidelityLife

ABOUT LIFE ASSURANCE

Life Cover pays a lump sum that can be used to settle debts or help your family continue to live the life you'd planned together. It gives you peace of mind that you can provide security for a wide range of financial commitments if you die or get diagnosed with a terminal illness.

Every day you face a wide range of risks to your personal wellbeing and lifestyle. Life Assurance helps you minimise the financial impact of death or terminal illness.

Life Assurance is designed to provide security for a wide range of financial commitments by paying a lump sum on your death. This essential form of protection is used for a variety of purposes:

- Mortgage commitments
- Personal debt, such as loans or credit cards
- Security for business obligations
- Provide a lump sum to fund your family's future lifestyle in the event of your death.
- The policy comes with some important benefits at no additional cost. You can also add one or more optional benefits for which you will pay an additional premium.

KEY FACTS

Ages

- Entry age is from age 16 to age 75.

Premiums

- Payable fortnightly, monthly, quarterly, half-yearly or yearly
- Yearly renewable premiums are fixed for one year at a time and will normally increase in line with age.
- Level term premiums are fixed for the life of the policy.

Level of cover

- No maximum level of cover, but is subject to normal medical and financial assessment.

STANDARD FEATURES

You are insured for life – there is no expiry age. The only exclusion is where the cause of death is suicide within the first thirteen months of the cover starting, being increased, or being reinstated.

Bereavement benefit – On application, we will pay up to $15,000 on death as an immediate benefit to cover funeral and other costs. This is deducted from the eventual payout.

Terminal illness benefit – If you are diagnosed as terminally ill and are likely to die within 12 months, you can apply for early payment of the sum insured.

Future insurability – You can increase your life cover without further medical evidence on the occurrence of certain events. These events include reaching certain ages, getting married, civil union, having children, taking out a mortgage, or death of a spouse, partner or child or stopping work to take full time physical care of a dependent relative, or your shareholding in a business increasing, depending on the type of cover you select. Refer to the policy document for details. Not available with Level Term.

Financial planning benefit – If a benefit of at least $100,000 is paid, a further benefit of up to $2,500 may also be payable. We will reimburse the reasonable costs of a fully documented financial plan prepared by an Authorised Financial Adviser.

Child's Funeral Benefit – If your child from age 2 to 20 (inclusive) dies, we will pay up to $3,500 that can be used towards the cost of their funeral. One payment is made for a child regardless of the number of covers you have with us and the amount paid depends on their age at the time the event happens. Some exclusions and limitations apply.

Premium holiday option – You may suspend cover and premiums in the event of redundancy, bankruptcy, tertiary studies, or overseas travel. Cover can be reinstated without evidence of health within one year of the suspension. The maximum sum assured under this option is $500,000. The premium holiday option may be exercised once in the lifetime of the policy.

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OPTIONAL BENEFITS

Business future insurability option
With business growth comes increased risk. This option allows an owner to increase life cover as your business changes without requiring further medical evidence.

Refer to your policy wording for details.

This requires payment of an additional premium.

Children's life cover
Provides life cover for children aged 10 to 15 years to a maximum of $200,000 (the policy must have at least one adult on it).

Inflation protection – To ensure your benefit keeps pace with inflation, you can choose to have your policy cover increase each year by the greater of 2% or the Consumer Price Index, regardless of health. Each year we will advise you of the increased sum assured and new premium. Where premiums are level and the indexation option has been selected, the sum assured will be increased by a fixed rate of 2% each year.

Continuation option – Applies to Level Term only. Allows the policy to continue with the same level of cover on a YRT basis at expiry of policy term or to take up another level term policy.

You can also add the following to your plan

Available under Platinum Plus and Plantium Plus Level

- **Total & Permanent Disability Cover** – Provides financial protection against total and permanent disability, with a lump-sum payment.
- **Trauma Cover** – A lump-sum payment if you suffer for the first time after the cover starts from one of the trauma conditions listed in the Trauma factsheet.
- **Trauma Multi Cover** – Designed to provide ongoing cover for a multiple number of unrelated conditions which may occur over the life of your cover.
- **Income Protection Cover** – Protecting your greatest asset – your ability to earn an income.
- **Rural Key Person Cover** – Designed for the rural community - pays you a monthly income if a key person is disabled and unable to work because of illness or injury.
- **Waiver of Premium Cover** – While the insured person with the Waiver of Premium Cover is totally disabled, the premiums due on the policy after the waiting period ends will be waived and premiums paid during the waiting period will be refunded.
- **Survivor's Income Cover** – Provides a regular monthly income in the event of death.
- **Child's Future Insurability Option** – This option allows your child to take $200,000 Life Assurance Cover without further medical assessments when certain life events occur (i.e. their marriage, certain birthdays).

Available under Platinum Plus only.

- **Terminal Illness Booster Cover** – You can apply for up to an additional 25% of the Life Assurance Cover sum assured. The maximum Terminal Illness Booster Cover is $500,000.
- **Defined Disability Income Protection Cover** – Payment for specific injuries, temporary disablement for up to two years or trauma.
- **Business Expenses Cover** – Provides cover for the self-employed.
- **Key Person Cover** – Provides cover for the key persons in a business.

All of the above require payment of an additional premium. A separate fact sheet is available for most of these options.

FINANCIAL STRENGTH RATING

A- (Excellent)

Fidelity Life has an A- (Excellent) financial strength rating given by A.M. Best.

SECURE

A++, A+	(Superior)
A, A-	(Excellent)
B++, B+	(Good)

VULNERABLE

B, B-	(Fair)
C++, C+	(Marginal)
C, C-	(Weak)
D	(Poor)
E	(Under Regulatory Supervision)
F	(In liquidation)
S	(Suspended)

The A.M. Best financial strength rating relates to Fidelity Life's insurance and investment business. For the latest ratings, visit www.ambest.com. The rating should not be read as a recommendation. The scale of which this rating forms part of is available from Fidelity Life.

IMPORTANT NOTE ABOUT THIS FACTSHEET

This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, standard exclusions/limitations, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. This document does not provide a personalised financial advice service.

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