

Risk GITC 07/12

At a glance

What is it that makes your business as successful as it is? We believe that **your employees** are the most important part of your business. Looking after your employees will ensure that they will look after your business. Providing cover for your employees will give them confidence in their financial future, should something happen to affect their ability to work.

Why choose group insurance?

- ▶ Provides peace of mind for employees and their families in the event of death, terminal illness, trauma and permanent or temporary disability.
- ▶ Promotes employee loyalty and a positive workplace environment and culture.
- ▶ Skilled employees are attracted, motivated and retained by employers who provide insurance benefits.
- ▶ Premiums are usually lower than individual premium rates.
- ▶ Automatic acceptance for insurance cover up to the automatic acceptance limit. Generally, this means there is little or no individual medical underwriting.

Trauma cover – why your employees need it

The diagnosis of a serious illness is devastating in any circumstances but the burden will be far greater if financial security is also put at risk.

Although there is a one-in-three chance of suffering from a serious illness before age 65, current survival rates mean that many patients go on to make a full recovery and enjoy a good quality of life.

A person suffering from one of the four main critical illnesses (heart attack, heart disease, cancer or stroke) has a nearly 50% chance of surviving for up to 10 years beyond the critical incident.

However, in many cases this involves a reduced working capacity and necessitates significant lifestyle changes and costs. A lump sum benefit can make a real difference in meeting these costs.

If you want to help your employees make these changes and meet these costs in the event of one of them suffering a critical illness, then Group Trauma Cover is an essential part of your offering to your employees.

Benefit

Provides a lump sum payment should one of your covered employees suffer one of a specified list of trauma conditions.

This benefit is available either in conjunction with Life Assurance Cover (accelerated benefit), where a claim will reduce the life cover, or on its own (stand-alone benefit).

Standard cover expires at age 65.

Features

Life Cover buy back

Following the payment of an accelerated trauma benefit, you have the opportunity to buy back the life cover amount paid at the group review date.

Optional benefits

Continuation options

If a covered employee leaves the business, he or she may have the option to continue their cover by taking up an individual trauma insurance policy, with the benefit of no medical underwriting. This option must be exercised before the employee is aged 60.

Note: An additional premium **may** apply.

Platinum**PLUS**
GROUP INSURANCE
Trauma Cover



Trauma Cover conditions

Accidentally acquired HIV
Adult onset insulin dependent diabetes
Alzheimer's disease
Angioplasty*
Aorta surgery*
Aplastic anaemia
Benign brain tumour
Cancer *
Cardiomyopathy
Cerebrovascular accident (stroke)*
Chronic liver failure
Chronic lung disease
Chronic renal (kidney) failure
Coma
Coronary artery bypass surgery*
Dementia
Encephalitis
Heart valve surgery*
Intensive care
Loss of independent existence
Loss of limbs and/or eyes
Loss of speech
Major head trauma
Major organ transplant
Meningitis and/or meningococcal disease
Motor neurone disease
Multiple sclerosis
Muscular dystrophy
Myocardial infarction (heart attack)*
Occupationally-acquired HIV
Open heart surgery
Out of hospital cardiac arrest*
Paralysis:
– Diplegia
– Hemiplegia
– Paraplegia
– Quadriplegia
– Tetraplegia
Parkinson's disease
Pneumonectomy
Primary pulmonary hypertension
Severe burns
Total blindness
Total deafness

Important note about this factsheet


This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. This document does not provide a personalised financial advice service.

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A- (EXCELLENT)
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