



Risk GITPD 07/12

## At a glance

What is it that makes your business as successful as it is? We believe that **your employees** are the most important part of your business. Looking after your employees will ensure that they will look after your business. Providing cover for your employees will give them confidence in their financial future, should something happen to affect their ability to work.

## Why choose group insurance?

- ▶ Provides peace of mind for employees and their families in the event of death, terminal illness, trauma and permanent or temporary disability.
- ▶ Promotes employee loyalty and a positive workplace environment and culture.
- ▶ Skilled employees are attracted, motivated and retained by employers who provide insurance benefits.
- ▶ Premiums are usually lower than individual premium rates.
- ▶ Automatic acceptance for insurance cover up to the automatic acceptance limit. Generally, this means there is little or no individual medical underwriting.

## Total and permanent disability cover – why your employees need it

While for most families the early death of an income-earner would cause serious financial strain for those left behind, the financial impact would be just as serious if that income-earner became totally disabled and unable to work for the rest of their life. In some cases the hardship experienced would be even more profound as on-going daily living and medical costs for the disabled person could be significant.

If you want to reduce the impact of such an event on your covered employees, then Group Total and Permanent Disability Cover is an essential part of your offering to your employees.

### Benefit

Provides a lump sum payment should one of your covered employees become totally and permanently disabled – and therefore unable to work – because of illness or injury.

This benefit is available either in conjunction with Life Assurance Cover (accelerated benefit), where a claim will reduce the life cover, or on its own (stand-alone benefit).

Cover expires at age 65.

### Other features

#### Definition of Total and Permanent Disability

The lump sum will be paid if a covered employee becomes incapacitated through illness or injury to the extent that they are unlikely to be able to perform the duties of their own or any other occupation for which they are suited by way of your education, training or experience.

An 'own occupation' definition is available for certain groups of employees.

#### Continuation Options

If a covered employee leaves the business, he or she may have the option to continue their cover by taking up an individual total and permanent disability insurance policy, with the benefit of no medical underwriting. This option must be exercised before the employee is aged 60.

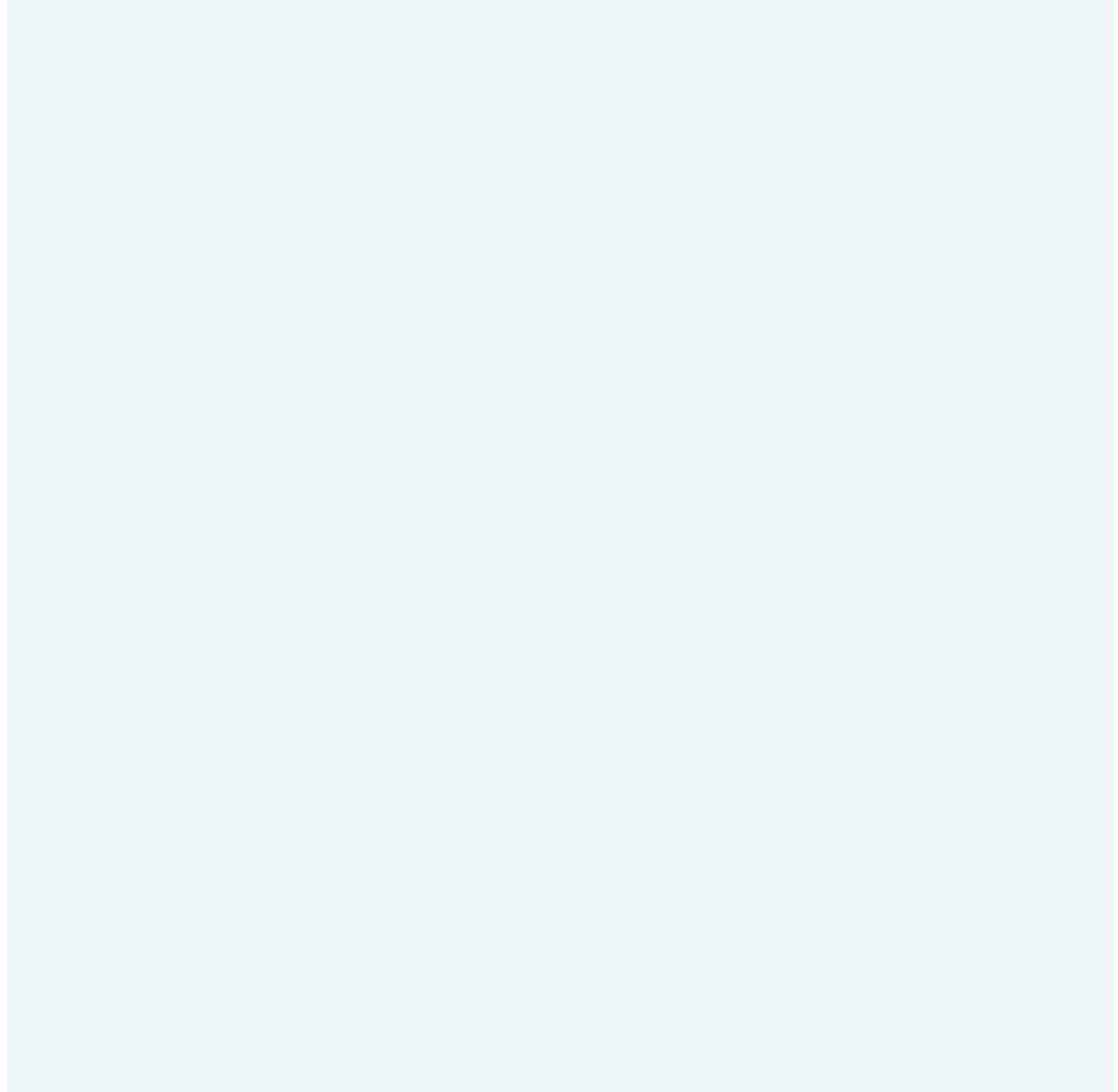
**Note:** An additional premium **may** apply.

#### Personal Event Top Ups

A covered employee may take up or increase an individual total and permanent disability insurance policy if he or she experiences any of the following personal events: marriage; divorce; birth or adoption of a child. Conditions apply.

Platinum**PLUS**  
GROUP INSURANCE

# Total and Permanent Disability



**Fidelity Life**  
THE NEW ZEALAND LIFE COMPANY


#### Important note about this factsheet

This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. This document does not provide a personalised financial advice service.

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COMPANY LIMITED HAS AN**

**A-** (EXCELLENT)  
RATING

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