



Risk GILC 07/12

At a glance

What is it that makes your business as successful as it is? We believe that **your employees** are the most important part of your business. Looking after your employees will ensure that they will look after your business. Providing cover for your employees will give them confidence in their financial future, should something happen to affect their ability to work.

Why choose group insurance?

- ▶ Provides peace of mind for employees and their families in the event of death, terminal illness, trauma and permanent or temporary disability.
- ▶ Promotes employee loyalty and a positive workplace environment and culture.
- ▶ Skilled employees are attracted, motivated and retained by employers who provide insurance benefits.
- ▶ Premiums are usually lower than individual premium rates.
- ▶ Automatic acceptance for insurance cover up to the automatic acceptance limit. Generally, this means there is little or no individual medical underwriting.

Life Cover – why your employees need it

Every day people face a wide range of risks to their personal wellbeing and lifestyle. Life Cover helps reduce the financial impact of death or terminal illness.

Life Cover is designed to provide security for a wide range of financial commitments by paying a lump sum on death. It can be used for a number of purposes including:

- ▶ Reducing or eliminating mortgage commitments
- ▶ Eliminating personal debt, such as loans or credit cards
- ▶ Providing a lump sum to fund a family's future life style in the untimely death of the main provider

If you want to help your employees meet these and other debts in the event of death, or provide a lump sum that the employee's family can draw upon to meet their needs, then Group Life Cover is an essential part of your offering to your employees.

Benefit

Provides your employees or their families with a lump sum in the event of a covered employee's death. Cover expires at age 70.

Features

Terminal Illness Benefit

If a covered employee is diagnosed as terminally ill and likely to die within 12 months, you may apply for early payment of the Life Cover benefit.

Bereavement Benefit

On application we will pay up to \$10,000, on the death of a covered employee, as an immediate benefit to cover funeral and other costs. Any early payment is deducted from the Life Cover.

Personal Event Top Ups

A covered employee may take up or increase an individual life insurance policy if he or she experiences certain personal events: marriage; divorce; birth or adoption of a child; or attains certain ages. Conditions apply.

Optional Benefits

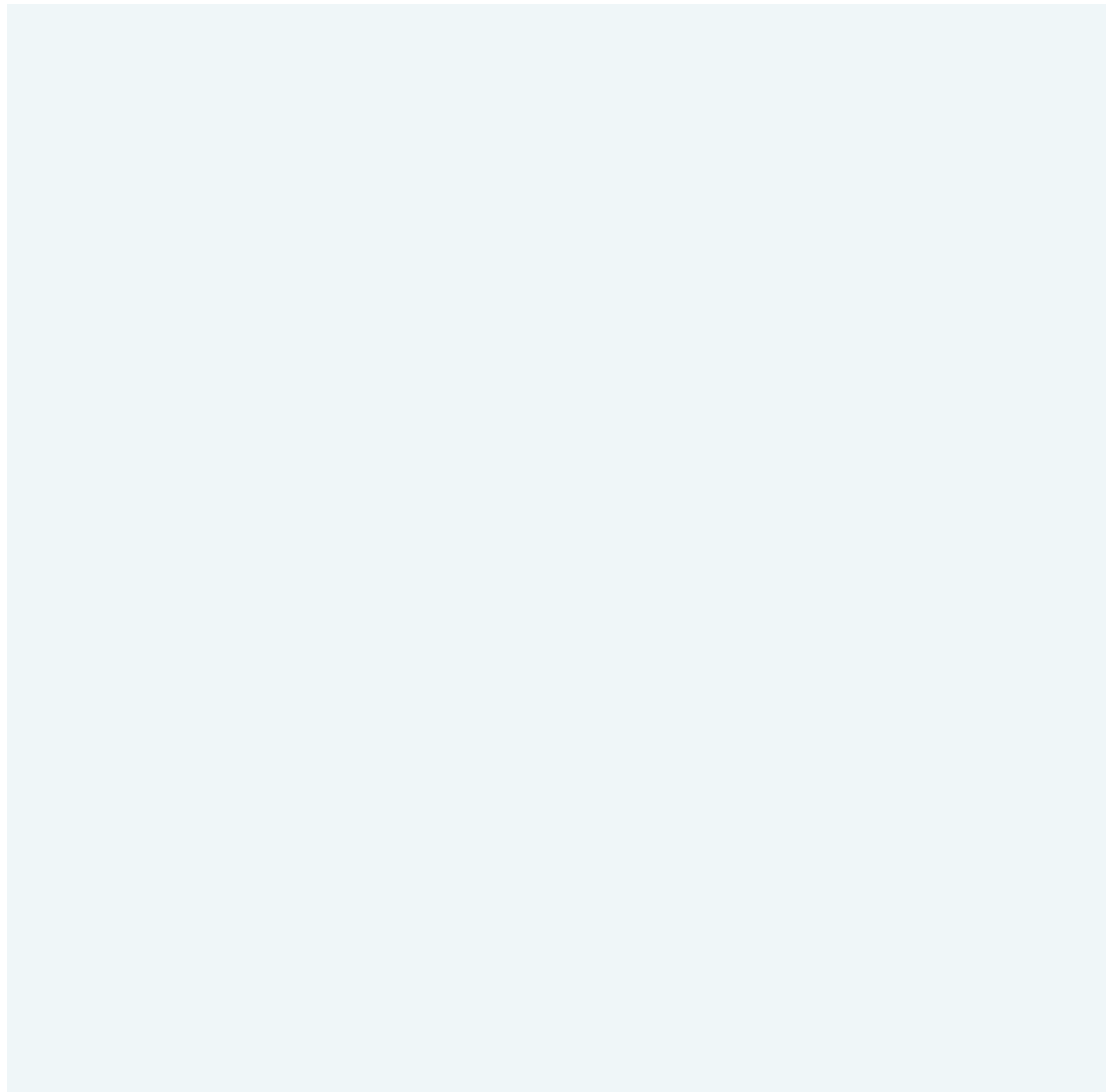
Continuation Options

If a covered employee leaves the business, he or she may have the option to continue their cover by taking up an individual life insurance policy, with the benefit of no medical underwriting.

This option must be exercised before the employee is aged 60.

Note: An additional premium and conditions may apply.

Platinum**PLUS**
GROUP INSURANCE
Life Cover




Important note about this factsheet

This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. This document does not provide a personalised financial advice service.

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**FIDELITY LIFE ASSURANCE
COMPANY LIMITED HAS AN**

A- (EXCELLENT)
RATING

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