Why you need it

The purchase of your home is one of the largest financial commitments you will make. Once you have committed yourself to a home loan, your lender typically expects you to meet your repayments, even when you can’t work due to sickness or injury. No one likes to think about serious illness or death but it makes sense to reduce the financial impact of such possibilities.

Have you thought about how your dependents would repay the mortgage on your home if you were to die suddenly or be unable to work due to serious illness or a prolonged period of disability?

Mortgage Protector works when you can’t through a range of cover options that are designed to meet your protection needs.

At a glance

Working when you can’t

- Mortgage Protector can be a combination of:
  - Lump sum cover (in case of death, serious illness or permanent disability); and
  - Regular monthly payments when you are unable to work due to sickness or injury.
- Available for residential and investment properties as well as tenants to insure their rental payments.
- Regular monthly payments for redundancy are available as an optional benefit.
- Simple, short application form available for covers up to certain levels.
- Additional cover can be included on completion of a full application if required.

Benefit Options

On your death, or on the diagnosis of a terminal illness, a lump sum to go towards paying off the mortgage (or a part). Includes:

Future insurability – In addition to inflation increases, in certain circumstances you can increase your cover without any medical evidence including the birth of a child, reaching certain ages or increasing your mortgage.

Bereavement benefit – A benefit of up to $15,000 to assist with funeral expenses, travel and accommodation. This benefit is an early payment of part of the life cover.

The trauma option will pay a lump sum if you suffer for the first time after the cover starts from one of a number of listed trauma conditions. This cover is available as a stand-alone or an accelerated benefit (in conjunction with life cover).

Includes:

Life Cover buy-back (accelerated benefit only) – Following a payment of an accelerated trauma benefit, you can buy back the life cover paid out over three years without medical evidence. For an additional premium the full life cover paid out can be bought back twelve months after the payment without medical evidence.

Child’s benefit – Your children (either by birth or legal adoption) between age 2 and 20 (inclusive) are covered for the lesser of $50,000 or 20% of the parent’s trauma sum insured should they be diagnosed as suffering for the first time after the cover starts from one of the listed trauma conditions. This can be converted up to 30 days before or after their 21st birthday to their own Life Assurance Cover with Trauma accelerated cover.

Unique to Fidelity Life – Life Care

The Life Care option will pay a lump sum of 20% of the sum insured as an advance payment of the life cover if you suffer for the first time after the cover starts from one of a number of listed trauma conditions for up to five claims during the life time of the cover. This cover is only available as an accelerated benefit (in conjunction with Life Cover).

Includes:

Life Cover buy-back – Following a payment of a Life Care benefit, you can buy back the life cover paid out over three years without medical evidence. The full life cover paid out can be bought back twelve months after the payment without medical evidence. This requires payment of an additional premium.

Child’s benefit – Your children (either by birth or legal adoption) between age 2 and 20 (inclusive) are covered for the lesser of $50,000 or 20% of the parent’s Life Care sum insured should they be diagnosed as suffering from one of the listed Life Care conditions. This can be converted up to 30 days before or after their 21st birthday to their own Life Assurance Cover with Life Care accelerated cover.

Key facts

Ages

- Entry age is from age 16 to 59.

Premiums

- Payable fortnightly, monthly, quarterly, half-yearly or yearly.
PlatinumPLUS
Mortgage Protector

Survivors Income
This benefit pays a regular income to those that are financially dependent on you in the event of your death. You can also add trauma and total and permanent disability as an option under this benefit. (The benefit will be payable should you suffer one of the listed trauma conditions or be diagnosed as permanently disabled).

Monthly Mortgage Repayment
This is an agreed monthly benefit to help meet your contractual mortgage repayments or other similar type obligations. This is payable if you are totally or partially unable to work due to sickness or injury. The benefit is based on either 110% of your contractual mortgage repayments or 40% of your income. Other income is typically not offset against this benefit for up to certain amounts.

You have a choice of a 2, 4, 8, 13, 26, 52, 104 week waiting period and a benefit period of 2 years, 5 years or to age 65.

Standard features include:
Future Insurability – You can increase your mortgage repayment cover, without medical evidence, if you take out a new mortgage or increase repayments on an existing mortgage.

Optional benefits include:
Extra benefits option
Includes:
- Death benefit – A lump sum of three times the monthly benefit is payable if you die while on claim.
- Total and Permanent Disability benefit – Provides a benefit of 24 times the Monthly Benefit where the insured person has been paid a Monthly Benefit for 12 consecutive months and where the insured person is to totally and permanently disabled.
- Specific injury benefit (see table) – A benefit for listed specific injuries, payable whether you are working or not, with no offsets.
- Specific medical condition benefit – If you suffer one of the specified trauma conditions for the first time after the policy commences we will pay you the monthly benefit for a minimum period of six months, whether you are working or not. Specified medical conditions – angioplasty (triple vessel)*, aorta surgery*, cancer*, cerebrovascular accident (stroke)*, chronic renal (kidney) failure, coronary artery bypass surgery*, heart valve surgery*, major organ transplant, myocardial infarction (heart attack)*, multiple sclerosis, paralysis, severe burns.

Cover for conditions marked * does not start until 3 months after the policy commencement date or the date of reinstatement.

Redundancy Benefit – If you are made redundant or declared bankrupt, an optional benefit may be payable for up to six months. The maximum amount payable is $4,000 per month. Redundancy benefit is only available if you have a mortgage or are renting.

Waiver of Premium Cover – While a disability or partial disability benefit claim is being paid for an insured person with the waiver of premium cover, the premiums due on the policy after the waiting period ends will be waived and premiums due and paid during the wait period will be refunded. This option requires payment of an additional premium.

Claims Escalation Option – While on claim your benefit will be linked to the Consumer Price Index (CPI) and adjusted every quarter.

All of the above require payment of an additional premium.

Specified Medical Conditions

<table>
<thead>
<tr>
<th>Condition</th>
<th>Payment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Major organ transplant</td>
<td>30 days</td>
</tr>
<tr>
<td>Multiple sclerosis</td>
<td>30 days</td>
</tr>
<tr>
<td>Myocardial infarction (heart attack)*</td>
<td>60 days</td>
</tr>
<tr>
<td>Paralysis</td>
<td>60 days</td>
</tr>
<tr>
<td>Diplegia</td>
<td>60 days</td>
</tr>
<tr>
<td>Hemiplegia</td>
<td>60 days</td>
</tr>
<tr>
<td>Paraplegia</td>
<td>60 days</td>
</tr>
<tr>
<td>Quadriplegia</td>
<td>60 days</td>
</tr>
<tr>
<td>Tetraplegia</td>
<td>60 days</td>
</tr>
<tr>
<td>Severe burns</td>
<td>60 days</td>
</tr>
</tbody>
</table>

Specified Injuries

<table>
<thead>
<tr>
<th>Injury Description</th>
<th>Payment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fracture of skull, jaw</td>
<td>30 days</td>
</tr>
<tr>
<td>Fracture of forearm, collarbone</td>
<td>30 days</td>
</tr>
<tr>
<td>Fracture of wrist</td>
<td>45 days</td>
</tr>
<tr>
<td>Fracture of upper arm, shoulder bone, elbow</td>
<td>60 days</td>
</tr>
<tr>
<td>Fracture of vertebral</td>
<td>60 days</td>
</tr>
<tr>
<td>Fracture of knee cap</td>
<td>60 days</td>
</tr>
<tr>
<td>Fracture of ankle, heel</td>
<td>60 days</td>
</tr>
<tr>
<td>Fracture of leg below the knee (tibia or fibula)</td>
<td>60 days</td>
</tr>
<tr>
<td>Fracture of leg above the knee (femur), pelvis</td>
<td>90 days</td>
</tr>
<tr>
<td>Loss of thumb and index finger of the same hand</td>
<td>6 months</td>
</tr>
<tr>
<td>Loss of one foot or one hand or sight in one eye</td>
<td>12 months</td>
</tr>
<tr>
<td>Loss of one leg or arm</td>
<td>18 months</td>
</tr>
<tr>
<td>Loss of any combination of two of the following: a hand, a foot, sight in one eye</td>
<td>24 months</td>
</tr>
<tr>
<td>Loss of both feet or both hands or sight of both eyes</td>
<td>24 months</td>
</tr>
<tr>
<td>Paralysis (Diplegia, Hemiplegia, Paraplegia, Quadriplegia)</td>
<td>60 months</td>
</tr>
</tbody>
</table>

Fracture means any fracture resulting from an accident requiring fixation, immobilisation or plaster cast treatment of the affected area within 48 hours of the accident.

Fidelity Life has an A- (Excellent) financial strength rating given by A.M. Best

<table>
<thead>
<tr>
<th>Secure</th>
<th>Vulnerable</th>
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<tbody>
<tr>
<td>A++, A+ (Superior)</td>
<td>A, A- (Excellent)</td>
</tr>
<tr>
<td>A+, A</td>
<td>B++, B+ (Good)</td>
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<tr>
<td>B, B-</td>
<td>C++, C+ (Fair)</td>
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<tr>
<td>C, C-</td>
<td>D (Marginal)</td>
</tr>
<tr>
<td>D</td>
<td>(Poor)</td>
</tr>
<tr>
<td>E</td>
<td>(Under Regulatory Supervision)</td>
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<tr>
<td>F</td>
<td>(In Liquidation)</td>
</tr>
<tr>
<td>G</td>
<td>(Suspended)</td>
</tr>
</tbody>
</table>

The A.M. Best financial strength rating relates to Fidelity Life's insurance and investment business. For the latest ratings, visit www.ambest.com. The rating should not be read as a recommendation. The scale of which this rating forms part of is available from Fidelity Life.
We welcome your application and will endeavour to give you quality service. As our client we intend to give you the service expected for the length of your contract. Please contact us if you have any questions.

Introduction to Fidelity Life

Fidelity Life Assurance Company Limited is a New Zealand-owned life assurance company and a member of the Financial Services Council of New Zealand.

Importance of Application

The application and accompanying documents form an integral part of the contract between you and Fidelity Life. As soon as the application is received by us we will begin to assess your application.

If the application is approved on the terms requested by you, we will advise you in writing that the application is accepted and when the Direct Debit Order (if any) is due to start. The resulting contract (policy document) will be sent to you 7 to 10 days following the above letter.

Insurance

Life and disability cover requested under the application needs to be assessed carefully to determine the terms on which it can be provided. By completing a full assessment at this stage, delays can be avoided when a claim is made. We ask your co-operation in providing us with as much information as possible. We will contact your adviser/broker if further information is required.

If your application is acceptable on terms that differ from those originally requested by you, your adviser/broker will contact you for approval of any changes.

You will be notified in writing when the application is accepted. Please notify us if anything happens which may have an effect on your application for insurance before your policy is issued. Any failure to inform us may jeopardise a claim at a later stage.

Fidelity Life grants free Temporary Cover on the person to be insured at no additional cost while this application is being assessed provided the first premium has been paid or a valid payment instruction has been received. The Temporary Cover under this application is payable, upon submission of this duly completed Certificate, if the person to be insured under this application dies or is diagnosed with one of the trauma conditions below, as a result of accidental injury, sickness or illness prior to the earliest of:

- the expiry of 60 days from the date you signed the application
- the date on which you are notified that the insurance in terms of this application is accepted, rejected or accepted subject to modification of the terms of acceptance
- the date the policy applied for under this application is issued
- the date of cancellation of this application at your request
- the date on which Fidelity Life seeks facultative reinsurance in respect of the life assurance applied for in order to secure better terms for the person to be insured.
Certificate of Free Temporary Cover
(to be kept by Policy Owner)

Terms and conditions
There is no free Temporary Cover:

- if the person to be insured is over the age of 65
- if the person to be insured has in the past had an insurance application refused or deferred by any life company
- if the person to be insured has in the past been assessed as non-standard by any life company
- if we believe that cover for the person to be insured would have been refused anyway
- if a similar application has been accepted and a policy issued by another company since this application was completed.

Trauma conditions covered are
Total Blindness, Coma, Total deafness, Severe burns, Major head trauma, Paralysis and Total and Permanent loss of use of two limbs.

Benefit
Irrespective of the number of Certificates issued for any one person to be insured, the Temporary Cover is equal to the sums insured proposed with a maximum of $500,000 for death and $250,000 for trauma. If there was no application for life insurance or trauma, the Temporary Cover is $5,000 for death only for any one person to be insured. In terms of this Certificate and other concurrent Certificates, no benefit is payable if any proposed life insurance becomes payable.

Accident
Accidental injury, sickness or illness in terms of this Certificate excludes death or trauma caused by or resulting from:

- A self-inflicted act, whether sane or insane
- Taking drugs, alcohol or any intoxicating substance
- Participation in a criminal activity
- Aviation other than as a fare paying passenger on a recognised airline
- Taking part in risks or occupation which would exclude him or her from insurance cover for death or trauma
- Any accident, sickness or illness which occurred before or on the date of this application.

Signature of Adviser

Date

Name of Adviser