

Just for Kids & Cover for Kids



At a glance

Planning to cover life's opportunities

Just for Kids

- ▶ A medium to long-term savings plan with a choice of 9 different investment options.
- ▶ Additional benefits include free protective life benefit for the premium payer.
- ▶ Fidelity Life has an A- (Excellent) credit rating from A.M. Best, the international insurance rating specialist.*

Cover for Kids

- ▶ Life assurance, Critical Care, and future insurability option.
- ▶ Waiver of premium – protection option for the payer of contributions.
- ▶ Option to provide a monthly income for the child if the designated parent or caregiver dies.



Why you need it

Just for Kids is a savings plan that helps you build the foundations of a successful future for your child. Accumulate funds for a particular goal – education, travel, house purchase, or a nest egg for that unknown event.

Cover for Kids is designed to protect your accumulated savings from the financial impact of death or disability. There is a range of optional benefits that can be added to your Just for Kids plan.

Key facts

Ages

- ▶ Entry age is 1 to 16 year old next birthday.

Contributions and Premiums

- ▶ Payable fortnightly, monthly, half-yearly, annually.
- ▶ Minimum contribution \$50 per month.

Just for Kids – standard benefits

Range of investment options

Because everyone's situation and preferences vary, we offer a range of investment options.

Our five diversified portfolios invest across cash, fixed interest, property and shares. These are the Conservative, Balanced, Ethical, Growth and Aggressive Portfolios.

Our four sector portfolios invest in just one type of investment: Cash Portfolio, Options Portfolio, NZ & Australian Shares Portfolio and International Shares Portfolio.

You can invest your contributions amongst up to four portfolios. Your adviser can help you decide which investment profile is best for you.

For further information about Fidelity Life's investment strategy please refer to our Funds Management Profile and the Investment Statement.

Free Protective Life Benefit – if you are aged 60 or less when the policy is taken out and you complete a satisfactory health statement, the future contributions (to a maximum of \$100 per month per child) are automatically paid by Fidelity Life should you die before age 65 and before the child covered by the policy reaches 21 years of age. There is no charge for including this option. If this valuable benefit is to be included, you are required to complete a Health Statement in order to assess whether you are eligible.

Future Mortgage Finance – Fidelity Life offers children included on Just for Kids plans preferential consideration to access mortgage finance in the future. The amount they will be eligible to borrow depends on how long and how much you have been investing and is subject to normal lending criteria.

14-day free look – Fidelity Life will refund your initial contribution in full if you change your mind within 14 days of receiving your policy.



Just for Kids & Cover for Kids

Cover for Kids

Protecting your accumulated funds from the financial impact of death or disability is straight forward with Cover for Kids. This range of optional benefits for children and contribution payer(s) can be added to your Just for Kids plan.

Options for the contribution payers or designated parent;

- ▶ **Waiver of Premium** – ensures contributions continue to be paid if the contribution payer is unable to work in their usual occupation due to sickness or injury.
- ▶ **Child's Income Plan** – a monthly income is provided if the designated parent or caregiver dies. This income is paid until the child reaches 21 years of age.

These options require the completion of a Health Statement in the application form.

Options for the child

Life Cover

- ▶ A lump sum payment on the death of the child is available from age 10.
- ▶ Cover may be fixed or can be indexed for inflation.
- ▶ Life Cover includes a terminal illness benefit at no extra cost – this benefit pays the life cover early should a specialist determine that the child is most likely to die within the next 12 months.

Future insurability option – life insurance cover of \$100,000 (increased by the change in the CPI) for the child will be available at standard rates when the child reaches age 21. This is subject to the child being good health at the time of application.

Critical Care – a lump sum payment is available if the child is diagnosed with one of the specified range of 42 critical care conditions listed below.

Accidentally acquired HIV infection	Loss of independent existence
Aplastic anaemia	Loss of limbs and/or eyes [†]
Alzheimer's disease/dementia	Loss of speech
Angioplasty ^{#*}	Major burns
Benign brain tumour	Major head trauma
Blindness	Major organ transplant
Cardiac arrest	Meningitis
Cardiomyopathy	Motor neurone disease
Certain types of cancer ^{*†}	Multiple sclerosis [*]
Chronic liver failure	Muscular dystrophy
Chronic lung disease	Occupationally acquired HIV
Coma	Paraplegia
Coronary artery bypass surgery [*]	Parkinson's disease
Diplegia	Pneumonectomy
Encephalitis	Pulmonary hypertension
Heart attack [*]	Quadriplegia
Heart valve replacement	Severe osteoporosis
Hemiplegia	Severe rheumatoid arthritis
Intensive care benefit	Stroke [*]
Kidney failure	Surgery of the aorta
Loss of hearing	Tetraplegia

* Three month waiting period from commencement applies.

Angioplasty – The company will pay:

- ▶ the lesser of 10% of the sum assured or \$25,000 for surgery to one or two vessels.
- ▶ the sum assured for surgery to three or four vessels.

† The company will pay:

- ▶ the lesser of 10% of the sum assured or \$25,000, where carcinoma in situ is positively diagnosed by examination of the breast, cervix, vagina, vulva, fallopian tube or prostate. Alternatively, the company will pay the sum assured where carcinoma in situ of the breast results in an entire breast being removed to arrest the spread of malignancy and the procedure was medically appropriate and necessary.
- ▶ the lesser of 10% of the sum assured or \$25,000 upon the diagnosis of multiple sclerosis, muscular dystrophy or upon the loss of the use of one limb or the sight in one eye.

Important note about this factsheet


This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. An Investment Statement is available free of charge from your adviser or from Fidelity Life.

*The AM Best rating relates to Fidelity Life's insurance business, not money invested in any Fidelity Life investment funds or KiwiSaver Scheme. This rating should not be read as a recommendation.

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 **Did you know?** This product is printed on paper with fibre sourced from sustainable resources – Fidelity Life preserving our environment

FIDELITY LIFE ASSURANCE
COMPANY LIMITED HAS AN

A (EXCELLENT)
RATING

GIVEN BY A.M. BEST, A SPECIALIST INSURANCE RATING AGENCY